

Town of Tyngsborough

Revenue Report

Period Ending 2/28/18

Year to Year Comparison

Revenue Source	2/28/2016	2/28/2017	2/28/2018	FY 17 to 18 Change	FY 16-18 Trendline
Real Estate & Pers Property	\$ 18,415,294	\$ 19,220,573	\$ 20,589,973	↑ \$ 1,369,400	
Motor Vehcile Excise	\$ 910,587	\$ 727,800	\$ 632,269	↓ \$ (95,531)	
Other Excise (Meals, Room, Other)	\$ 168,109	\$ 146,522	\$ 179,951	↑ \$ 33,429	
Penalties & Interest	\$ 60,127	\$ 74,292	\$ 109,478	↑ \$ 35,186	
PILOT				→ \$ -	
Charges for Services - Solid Waste	\$ 9,000	\$ 16,496	\$ 14,442	↓ \$ (2,054)	
CPA Revenue	\$ 733,078	\$ 575,735	\$ 586,760	↑ \$ 11,025	
Sewer Enterprise Fund	\$ 787,154	\$ 766,347	\$ 821,476	↑ \$ 55,129	
Ambulance Enterprise Fund		\$ 95,614	\$ 312,732	↑ \$ 217,118	
Fees	\$ 48,371	\$ 46,967	\$ 41,796	↓ \$ (5,171)	
Departmental Revenue	\$ 18,252	\$ 23,458	\$ 35,497	↑ \$ 12,039	
Library Revenue	\$ 2,684	\$ 3,136	\$ 2,726	↓ \$ (410)	
Cemetery Revenue	\$ 8,840	\$ 8,105	\$ 10,970	↑ \$ 2,865	
License & Permits	\$ 370,889	\$ 402,811	\$ 504,667	↑ \$ 101,856	
Fines & Forefits	\$ 20,248	\$ 18,838	\$ 23,810	↑ \$ 4,972	
Investments	\$ 13,826	\$ 12,922	\$ 48,799	↑ \$ 35,877	
Comm of MA Cherry Sheet	\$ 5,255,039	\$ 5,719,800	\$ 5,712,996	↓ \$ (6,804)	
Cherry Sheet Charges & Assessments	\$ (638,778)	\$ (669,047)	\$ (895,431)	↓ \$ (226,384)	
Medicaid Reimbursement	\$ 61,535	\$ 64,715	\$ 57,223	↓ \$ (7,492)	
*Misc Revenue	\$ 20,037	\$ 47,613	\$ 188,478	↑ \$ 140,865	
Tax Liens Redeemed	\$ 67,448	\$ 7,281	\$ 21,741	↑ \$ 14,460	
Total	\$ 26,331,740	\$ 27,309,978	\$ 29,000,352	↑ \$ 1,675,915	

\$ 26,237,440 \$ 27,403,290 \$ 29,309,023

**Misc Revenue includes \$116,000 in dog license fees re-classed from special revenue fund and \$56,765 from GLTHS for SRO*

Town of Tyngsborough

Revenue Report

Period Ending 2/28/18

Collections as a Percent of Budget				
<i>66.66% of Fiscal Year Complete</i>				
Revenue Source	FY 18 Estimated	FY 18 Actual	Variance	% Collected
Real Estate & Pers Property	\$ 25,926,588	\$ 20,589,973	\$ (5,336,615)	● 79.42%
Motor Vehcile Excise	\$ 1,854,737	\$ 632,269	\$ (1,222,468)	● 34.09%
Other Excise (Meals, Room, Other)	\$ 290,000	\$ 179,951	\$ (110,049)	● 62.05%
Penalties & Interest	\$ 80,000	\$ 109,478	\$ 29,478	● 136.85%
PILOT	\$ 36,000	\$ -	\$ (36,000)	● 0.00%
Charges for Services - Solid Waste	\$ 16,000	\$ 14,442	\$ (1,558)	● 90.26%
CPA Revenue	\$ 625,000	\$ 586,760	\$ (38,240)	● 93.88%
Sewer Enterprise Fund	\$ 1,242,282	\$ 821,476	\$ (420,806)	● 66.13%
Ambulance Enterprise Fund	\$ 437,076	\$ 312,732	\$ (124,344)	● 71.55%
Fees	\$ 95,000	\$ 41,796	\$ (53,204)	● 44.00%
Departmental Revenue	\$ 30,000	\$ 35,497	\$ 5,497	● 118.32%
Library Revenue	\$ 4,500	\$ 2,726	\$ (1,774)	● 60.58%
Cemetery Revenue	\$ 9,300	\$ 10,970	\$ 1,670	● 117.96%
License & Permits	\$ 440,000	\$ 504,667	\$ 64,667	● 114.70%
Fines & Forefits	\$ 31,900	\$ 23,810	\$ (8,091)	● 74.64%
Investments	\$ 18,000	\$ 48,799	\$ 30,799	● 271.11%
Comm of MA Cherry Sheet	\$ 8,975,234	\$ 5,712,996	\$ (3,262,238)	● 63.65%
Cherry Sheet Charges & Assessments	\$ 1,384,607	\$ (895,431)	\$ (2,280,038)	● -64.67%
Medicaid Reimbursement	\$ 143,900	\$ 57,223	\$ (86,677)	● 39.77%
*Misc Revenue	\$ 311,679	\$ 188,478	\$ (123,201)	● 60.47%
Tax Liens Redeemed	\$ 1	\$ 21,741	\$ 21,740	●
Total	\$ 41,951,804	\$ 29,000,352	\$ (12,951,452)	69.13%
Estimated Local Receipts	\$ 3,361,016	\$ 1,871,846	\$ (1,489,170)	55.69%