

# Town of Tyngsborough

## Revenue Report

Period Ending 8/31/17

### Year to Year Comparison

| Revenue Source                     | 8/31/2015           | 8/31/2016           | 8/31/2017           | FY 17 to 18 Change  | FY 16-18 Trendline |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| Real Estate & Pers Property        | \$ 6,140,525        | \$ 6,403,450        | \$ 6,643,715        | ↑ \$ 240,265        |                    |
| Motor Vehcile Excise               | \$ 95,721           | \$ 118,332          | \$ 83,701           | ↓ \$ (34,631)       |                    |
| Other Excise (Meals, Room, Other)  |                     |                     |                     | → \$ -              |                    |
| Penalties & Interest               | \$ 20,126           | \$ 11,186           | \$ 13,423           | ↑ \$ 2,237          |                    |
| PILOT                              |                     |                     |                     | → \$ -              |                    |
| Charges for Services - Solid Waste | \$ 1,225            | \$ 6,151            | \$ 5,957            | ↓ \$ (194)          |                    |
| CPA Revenue                        | \$ 129,960          | \$ 134,171          | \$ 144,248          | ↑ \$ 10,077         |                    |
| Sewer Enterprise Fund              | \$ 116,089          | \$ 111,619          | \$ 92,899           | ↓ \$ (18,720)       |                    |
| Ambulance Enterprise Fund          |                     |                     | \$ 60,588           | ↑ \$ 60,588         |                    |
| Fees                               | \$ 13,829           | \$ 16,559           | \$ 9,376            | ↓ \$ (7,183)        |                    |
| Departmental Revenue               | \$ 3,389            | \$ 4,160            | \$ 2,852            | ↓ \$ (1,309)        |                    |
| Library Revenue                    | \$ 496              | \$ 366              | \$ 781              | ↑ \$ 415            |                    |
| Cemetery Revenue                   | \$ 500              | \$ 1,010            | \$ 1,115            | ↑ \$ 105            |                    |
| License & Permits                  | \$ 58,980           | \$ 134,682          | \$ 197,270          | ↑ \$ 62,588         |                    |
| Fines & Forefits                   | \$ 3,245            | \$ 5,510            | \$ 7,010            | ↑ \$ 1,500          |                    |
| Investments                        | \$ 2,859            | \$ 4,343            |                     | ↓ \$ (4,343)        |                    |
| Comm of MA Cherry Sheet            | \$ 1,350,143        | \$ 1,462,078        | \$ 1,441,902        | ↓ \$ (20,176)       |                    |
| Cherry Sheet Charges & Assessments | \$ (34,075)         | \$ (38,612)         | \$ (230,770)        | ↓ \$ (192,158)      |                    |
| Medicaid Reimbursement             |                     |                     |                     | → \$ -              |                    |
| *Misc Revenue                      | \$ 8,408            | \$ 531              | \$ 2,672            | ↑ \$ 2,140          |                    |
| Tax Liens Redeemed                 | \$ 11,079           | \$ 1,000            |                     | ↓ \$ (1,000)        |                    |
| <b>Total</b>                       | <b>\$ 7,922,499</b> | <b>\$ 8,376,535</b> | <b>\$ 8,476,737</b> | <b>↑ \$ 101,202</b> |                    |

\$ 7,826,615    \$ 8,280,977    \$ 8,563,259

# Town of Tyngsborough

## Revenue Report

Period Ending 8/31/17

### Collections as a Percent of Budget

*16.67% of Fiscal Year Complete*

| Revenue Source                     | FY 18 Estimated      | FY 18 Actual        | Variance               | % Collected   |
|------------------------------------|----------------------|---------------------|------------------------|---------------|
| Real Estate & Pers Property        | \$ 25,926,588        | \$ 6,643,715        | \$ (19,282,873)        | ● 25.63%      |
| Motor Vehcile Excise               | \$ 1,850,000         | \$ 83,701           | \$ (1,766,299)         | ● 4.52%       |
| Other Excise (Meals, Room, Other)  | \$ 290,000           | \$ -                | \$ (290,000)           | ● 0.00%       |
| Penalties & Interest               | \$ 80,000            | \$ 13,423           | \$ (66,577)            | ● 16.78%      |
| PILOT                              | \$ 36,000            | \$ -                | \$ (36,000)            | ● 0.00%       |
| Charges for Services - Solid Waste | \$ 16,000            | \$ 5,957            | \$ (10,043)            | ● 37.23%      |
| CPA Revenue                        | \$ 625,000           | \$ 144,248          | \$ (480,752)           | ● 23.08%      |
| Sewer Enterprise Fund              | \$ 1,242,282         | \$ 92,899           | \$ (1,149,383)         | ● 7.48%       |
| Ambulance Enterprise Fund          | \$ 437,076           | \$ 60,588           | \$ (376,488)           | ● 13.86%      |
| Fees                               | \$ 95,000            | \$ 9,376            | \$ (85,624)            | ● 9.87%       |
| Departmental Revenue               | \$ 30,000            | \$ 2,852            | \$ (27,148)            | ● 9.51%       |
| Library Revenue                    | \$ 4,500             | \$ 781              | \$ (3,719)             | ● 17.35%      |
| Cemetery Revenue                   | \$ 9,300             | \$ 1,115            | \$ (8,185)             | ● 11.99%      |
| License & Permits                  | \$ 440,000           | \$ 197,270          | \$ (242,730)           | ● 44.83%      |
| Fines & Forefits                   | \$ 34,000            | \$ 7,010            | \$ (26,990)            | ● 20.62%      |
| Investments                        | \$ 18,000            | \$ -                | \$ (18,000)            | ● 0.00%       |
| Comm of MA Cherry Sheet            | \$ 8,623,228         | \$ 1,441,902        | \$ (7,181,326)         | ● 16.72%      |
| Cherry Sheet Charges & Assessments | \$ 1,384,607         | \$ (230,770)        | \$ (1,615,377)         | ● -16.67%     |
| Medicaid Reimbursement             | \$ 143,900           | \$ -                | \$ (143,900)           | ● 0.00%       |
| *Misc Revenue                      | \$ 151,538           | \$ 2,672            | \$ (148,866)           | ● 1.76%       |
| Tax Liens Redeemed                 | \$ 1                 | \$ -                | \$ (1)                 | ●             |
| <b>Total</b>                       | <b>\$ 41,437,020</b> | <b>\$ 8,476,737</b> | <b>\$ (32,960,283)</b> | <b>20.46%</b> |
| Estimated Local Receipts           | \$ 3,198,238         | \$ 324,156          | \$ (2,874,082)         | 10.14%        |