



TOWN OF TYNGSBOROUGH

Capital Asset Management Plan ~ FY2016 through FY2020

May 11, 2015

TOWN OF TYNGSBOROUGH
Capital Asset Management Committee

25 Bryants Lane
Tyngsborough, MA 01879
Tel: 978 649-2300 Ext. 100
Fax: 978 649-2320

Capital Asset Management Plan
FY2016 through FY2020

The following is the FY16 report of the Capital Asset Management Committee (CAMC). The members of the committee are as follows:

Karyn Puleo, Board of Selectmen (Chair)
Kerry Colburn-Dion, Town Treasurer
Barry Dick, School Committee
Catherine Gabriel, Town Accountant
Scott Hammer, Finance Committee member

School Committee member, Herb Desrosiers was appointed as the School Committee Representative on April 28, 2015 replacing Barry Dick. Curt Bellavance, Town Administrator, and Donald Ciampa, Superintendent of Schools served as *ad hoc* members of the committee.

Departments were asked to submit their request for capital improvement projects by January 7, 2015. The Town Administrator then compiled the requests and presented the initial Proposed Capital Projects and Improvements Plan FY2016 – FY2020 in summary form

The Committee met seven times, inviting representatives from the various departments to provide additional input and respond to questions and comments. This process paralleled the 2016 fiscal year budget process to ensure that the proposed capital projects would be based on available funding. The Capital Asset Committee concluded its business on May 11, 2015 by adopting this report.

<u>Meeting Dates:</u>	January 8, 2015	April 16, 2015
	March 12, 2015	April 29, 2015
	April 2, 2015	May 11, 2015
	April 9, 2015	

The Committee reviewed and updated the Town's existing 5-year capital asset plan. Requests from Town Departments include \$17,602,100 for the General Fund and \$17,075,000 for the Enterprise Fund. Requests for FY16 totaled \$9,523,350 of which \$8,163,750 represents capital projects for the Sewer Enterprise Fund.

Consideration of FY15 Capital Projects presented to Special Town Meeting 2/10/15

In addition to reviewing and recommending to the Board of Selectmen a plan of action for FY16 based on the capital requests submitted by the Departments for FY16 Annual Town Meeting, the CAMC also considered by examination of the costs and effectiveness of borrowing for projects presented at the FY15 Special Town Meeting. These projects included a borrowing by a Prop 2½ debt exclusion in the amount of \$1,600,000 to fund the repair/construction of roads and the borrowing by a Prop 2½ debt exclusion in the amount of \$4,074,418 for the purpose of paying costs of replacing the roof and boiler at the Tyngsborough High School, of which 52.89% is reimbursable by the MSBA.

Current Balances of the Stabilization and Related Funds

The current balance (as of 3/31/15) of the Town’s Stabilization Funds is a follows:

General Stabilization Fund	\$857,505.14
Capital Asset Stabilization Fund	\$241,531.12

Recommended balances are commonly from 5 to 15% of the budget. Based on the current town budget, there should be a minimum of \$1,700,000 in our Capital Asset Stabilization Account. Funds may only be expended from these accounts by a two-thirds majority vote of town meeting.

Although a Revolving Fund, the CAMC also discussed the possibility of funding capital repairs related to the School Department from the School Building Use Revolving Fund. This fund was established at the June 7, 2011 Annual Town Meeting and can be used for the upkeep and maintenance of any facility under the control of the School Committee. The balance of this account is presently \$466,037.98.

Massachusetts also allocates funds for a variety of roadway projects. The municipality is responsible to provide documentation of compliance in the Chapter 90 Law. For this reason, Chapter 90 funds are considered when determining available funds for applicable capital improvement projects. The uncommitted fund balance for Chapter 90 is \$437,840.27 as of March 11, 2015.

CAMC’s Recommendation Regarding Capital Asset Stabilization Fund

The Free Cash Policy sets aside a minimum requirement of 7.5% of free cash for the Capital Asset Stabilization Account. Based on current and future year needs, the committee unanimously supported a motion to recommend that no less than 15% of free cash be transferred to the Capital Asset Stabilization Account or up to \$100,000. This recommendation factors in that the state is allowing a reduction of the snow and ice deficit of FY15 to be a receivable in FY16.

Stabilization Fund for Debt & Debt Assessments

In FY16, the town’s capital assets recommendations are contingent upon passing 2 items: (1) the FY15 STM article to establish a Stabilization Fund for Debt and Debt Assessments and (2) the article to move \$274,814 into this Stabilization Fund for the remaining debt payments for the School Roof Project. The \$274,814 is money that was received in FY09 as MSBA’s full grant payment to the Town for the roof replacement at the Lakeview School / Early Childhood Center. The money was set aside pending a decision from MSBA as to whether the town would be allowed to keep this money since the building use had changed. In FY14, the MSBA responded that the Town would be allowed to keep this money as long as the building was still be being used for educational purposes.

These funds are being put into a newly established Stabilization Fund for Debt and Debt Assessments to pay the remaining 5½ years of existing debt for the ECC School Roof project. As a result, this creates capacity within the general fund budget to cover new debt in the form of a 5-year borrowing. The 5-year borrowing will be used to fund a majority of the items presented in this year's round of capital asset funding.

FY16 RECOMMENDATIONS

The Capital Asset Management Committee (CAMC) reviewed each of the items presented to the CAMC for FY16. Due to limited funding, Departments were also asked to prioritize their department's most pressing needs. In making its' recommendations, although limited by the available funds, the committee also gave full consideration to each capital request with respect to the overall 5-year capital management plan. *Please see the attached FY16 Summary of Capital Asset Request Spreadsheet.*

The CAMC makes the following recommendations regarding all of the submissions made for FY16, along with supporting information that describes each item and the supporting funding mechanism.

- 1) **FIRE - Replace Fire Station #2**
 - a. Based on funds available, this item is not being recommended in FY16
 - b. Based on discussion with Fire Chief Madden, this is not a 2016 priority but should remain a focus of the leadership team
- 2) **FIRE - Replace Pick-up Truck**
 - a. Recommended for funding (\$35,000) by the CAMC via 5 year borrowing plan
 - b. Replaces a 2002 vehicle
- 3) **HIGHWAY – 6-Wheel Dump with Plow and Sander**
 - a. Recommended for funding by the CAMC, funded by:
 - i. \$40,000 funded via 5-year borrowing for plow and sander
 - ii. \$130,000 funded from Chapter 90 funds
 - b. Replaces aged equipment which may not pass inspection
- 4) **HIGHWAY – 6-Wheel Dump with Plow and Sander**
 - a. Based on funds available, this item is not being recommended in FY16
 - b. Replaces aged equipment which may not pass inspection
 - c. Potentially increases the financial burden in next year's capital asset funding by delaying this request until re-consideration in FY17
- 5) **HIGHWAY - Fuel Control System**
 - a. Recommended for funding (\$30,000) by the CAMC via 5 year borrowing plan
 - b. Replaces aged, potentially failing equipment
- 6) **HIGHWAY - ¾ Ton Truck with Plow**
 - a. Based on funds available, this item is not being recommended in FY16
 - b. Potentially increases the financial burden in next year's capital asset funding by delaying this request until re-consideration in FY17
- 7) **POLICE – INFORMATION TECHNOLOGY (IT) Upgrade**
 - a. CAMC recommends funding (\$10,000) in FY15 via transfer from existing available funds

- 8) **POLICE - Digital IT Scanner**
 - a. Request (\$23,000) to be funded through \$21,900 grant recently awarded to the Tyngsborough Police Department by the Department of Justice
- 9) **BOARD OF SELECTMEN - Frost/Norris Traffic Signal**
 - a. Request to be funded through available Chapter 90 Funds
- 10) **BOARD OF SELECTMEN – Building Department Software**
 - a. CAMC recommends funding (\$10,000) in FY15 via transfer from existing available funds
- 11) **BOARD OF SELECTMEN - Town Office Carpets/Walls/Doors**
 - a. Combined with item 12, the CAMC recommends funding (\$35,000) via 5 year borrowing plan
 - b. Additional funds available from FY15 allocation
- 12) **BOARD OF SELECTMEN - Town office/library/security and repairs**
 - a. Combined with item 11 and as mentioned in #11(Town Offices Carpet/Walls/Doors), the CAMC recommends funding this through the 5 year borrowing plan; funds will be combined for overall Town Hall Maintenance and Security.
 - b. Additional funds available from FY15 allocation
- 13) **TAX COLLECTOR – Financial Software**
 - a. CAMC recommends for funding (\$35,000) in FY16. To be funded partly through existing account with available funds for Financial Software Replacement in Fund 301 (\$16,987)
 - b. Remaining funds recommended for funding by the CAMC via 5 year borrowing plan \$18,013
- 14) **COA - Senior Center Equipment (Snow Blower & Shed)**
 - a. CAMC recommends for funding (\$10,000) in FY15 using existing FY15 available funds
- 15) **RECREATION - New Carpet for Recreation Building**
 - a. CAMC recommends for funding (\$6,600) via Recreation Revolving Fund
- 16) **SEWER DEPARTMENT**
 - a. CAMC recommends funding items through Sewer Enterprise Funds with the exception of the debt for Phase I West to be funded at no additional cost to the general fund
- 17) **SCHOOL DEPARTMENT - THS Roof/Boiler**
 - a. CAMC recommends funding via a prop 2 ½ debt exclusion
 - b. Reimbursement from state is 52.89% of eligible, approved cost, as determined by the MSBA
- 18) **SCHOOL DEPARTMENT - THS Remove Modules**
 - a. Based on funds available, this item is not being recommended in FY16.
 - b. Modular classrooms will need to be removed as they have well exceeded their useful life; Costs will include cutting back utilities and re-grading grounds
 - c. Potentially increases the financial burden in future year's capital asset funding by delaying this request for re-consideration
- 19) **SCHOOL DEPARTMENT - Security Upgrades**
 - a. The CAMC recommends funding (\$21,900) via 5 year borrowing plan.
 - b. Additional funds available from FY15 allocation.

20) SCHOOL DEPARTMENT - Technology Replacement

- a. CAMC recommends funding (\$50,000) via 5 year borrowing

21) SCHOOL DEPARTMENT - TPS Furniture Replacement

- a. Recommended for funding (\$25,000) by the CAMC via 5 year borrowing plan
b. Based on age of furniture, future years will need similar funding

22) SCHOOL DEPARTMENT - Custodial/Maintenance Replacement

- a. Based on funds available, this item is not being recommended in FY16

23) SCHOOL DEPARTMENT - Paving

- a. Based on funds available, this item is not being recommended in FY16.

24) SCHOOL DEPARTMENT - Asbestos Abatement

- a. Based on funds available, this item is not being recommended in FY16.
b. Item is preparation for future renovation of TMS. Asbestos is not a current risk to students but MSBA funding will not cover the costs of asbestos abatement.

Additional Considerations

Roadway Repair

During the FY15 capital planning process the Town identified roadway repairs as a need and the cost was outlined as \$2,000,000 per year for five (5) years, totaling \$10,000,000. A portion of the roadway repair funding was highlighted above under item 1.

General Fund: Leased Police Vehicles

Although it may be slightly less expensive to purchase police vehicles outright if the funds were available, the Town has realized benefits from short-term leasing for police vehicles. First, it allows the Town to coordinate payments for essential acquisitions to meet budget restrictions. And second, it allows the Town to spread the cost over the useful life of the vehicles, which is generally three years.

By leasing police vehicles, the vehicles are titled to the town, with the funding company as lienholder. Then the town makes payments to the finance company, generally taking three years to pay in full, depending on the useful life of the equipment. Furthermore, the funding is appropriated annually through the general fund.

In FY16, \$65,000 is being requested on the Town's operating budget. These funds will cover the cost of the third year payment of 2013 Ford Taurus and the first year payment of three (3) new police vehicle leases. The costs of renting two (2) motorcycles for a partial year is also included in this line item.

Attachments:

- 5-Year Capital Asset Plan FY2016-FY2020
- FY16 Summary of Capital Asset Requests
- FY16 Capital Asset Funding Worksheet
- FY16 Proposed Debt Schedule for 5-Year Borrowing

Summary of FY16 Recommendations Funded via a 5-year Borrowing Plan

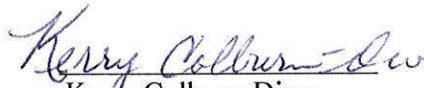
The following chart summarizes the recommendations, as mentioned above, made by the CAMC for FY16 to be funded via a 5-year borrowing plan:

Department	Item	Expended By	Amount	Justification
Fire	Pick-up Truck Replacement	Selectmen	\$35,000	Replacement
Highway	Plow/Sander attachment ¹	Selectmen	\$40,000	Aging Equip.
Highway	Fuel Control System (dispenser/pumps)	Selectmen	\$30,000	Aging Equip.
Selectmen	Town Offices (carpet/walls/equip/security)	Selectmen	\$35,000	Replacement
Collector	Financial Software Conversion ²	Selectmen	\$18,100	Security/Replace
School	Security Upgrades ³	School Cmte.	\$21,900	Security
School	Technology Replacement	School Cmte.	\$50,000	Replacement
School	TPS Furniture	School Cmte.	\$25,000	Replacement
	TOTAL INVESTMENT		\$255,000	

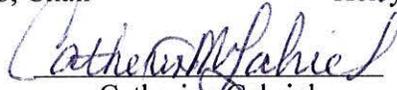
The Town must continue to be diligent with its capital planning efforts for buildings, equipment, and infrastructure. Sound planning will benefit the health, safety, and productivity of our citizens, school children, and employees for years to come.

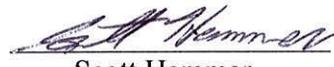
Respectfully submitted,


Karyn Puleo, Chair


Kerry Colburn-Dion


Herb Desrosiers


Catherine Gabriel


Scott Hammer

¹ The Town will be using Chapter 90 State funding to purchase the 6-Wheel Dump Truck and use capital funds to purchase the plow and sander attachments.

² The Town will partly use funding from the operating budget to support the financial software conversion.

³ The Town is completing a security assessment and will use these funds to purchase equipment recommended by the report.

TOWN OF TYNGSBOROUGH
Capital Asset Plan Summary
 May 11, 2015

<u>Dept</u>	<u>Tracking #</u>	<u>Description</u>	<u>Total Cost</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>Fire</u>	22-16-01	Fire Station #2 Replace	\$2,500,000.00	\$2,500,000.00				
	22-16-01	Replace Pickup Truck	\$35,000.00	\$35,000.00				
	22-17-01	Ambulance	\$200,000.00		\$200,000.00			
	22-19-01	Replace Engine 3	\$450,000.00				\$450,000.00	
	Total Fire			\$3,185,000.00	\$2,535,000.00	\$200,000.00	\$0.00	\$450,000.00
<u>Highway</u>	425-16-01	6-wh Dump Truck w/Plow & Sander (T-4) Replace	\$170,000.00	\$170,000.00				
	425-16-02	6-wh Dump Truck w/Plow & Sander (T-3) Replace	\$170,000.00	\$170,000.00				
	425-16-03	Fuel Control System; dispensers/pumps Replace	\$30,000.00	\$30,000.00				
	425-16-04	3/4 Ton Truck w/Plow Replace	\$50,000.00	\$50,000.00				
	425-17-01	6-wh Dump Truck w/Plow & Sander (T-15) Replace	\$170,000.00		\$170,000.00			
	425-17-02	6-wh Dump Truck w/Plow & Sander (T-17) Replace	\$170,000.00		\$170,000.00			
	425-17-03	1-Ton Truck w/Plow (T-6) Replace	\$50,000.00		\$50,000.00			
	425-18-01	6-wh Dump Truck w/Plow & Sander (T-8) Replace	\$170,000.00			\$170,000.00		
	425-18-02	Bobcat (1997) Replace	\$45,000.00			\$45,000.00		
	425-19-01	Bucket Truck (used) Replace	\$30,000.00				\$30,000.00	
	425-20-01	Utility Truck w/Plow Replace	\$60,000.00					\$60,000.00
Total Highway			\$1,115,000.00	\$420,000.00	\$390,000.00	\$215,000.00	\$30,000.00	\$60,000.00
<u>Police</u>	210-16-01	IT Upgrade	\$10,000.00	\$10,000.00				
	210-16-02	Digital Fingerprint Scanner	\$23,000.00	\$23,000.00				
	210-17-01	Building Window Replacement	\$20,000.00		\$20,000.00			
	210-17-01	Exterior Stair and Railing Repair	\$10,000.00		\$10,000.00			
	210-17-02	Parking lot repaving	\$35,000.00		\$35,000.00			
	210-18-01	Central Air Conditioning	\$30,000.00			\$30,000.00		
	210-18-02	Cell Block Sand/Repaint & Bldg Int. Repaint	\$10,000.00			\$10,000.00		
	210-20-01	Building Addition/Training Room	\$120,000.00					\$120,000.00
Total Police			\$258,000.00	\$33,000.00	\$65,000.00	\$40,000.00	\$0.00	\$120,000.00

TOWN OF TYNGSBOROUGH
Capital Asset Plan Summary
 May 11, 2015

<u>Dept</u>	<u>Tracking #</u>	<u>Description</u>	<u>Total Cost</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>Selectmen</u>	122-16-01	Frost Road at Norris Road Traffic Signal Install	\$250,000.00	\$250,000.00				
	122-16-02	Building Department Software	\$10,000.00	\$10,000.00				
	122-16-03	Town Office Carpets/Walls/Doors	\$40,000.00	\$40,000.00				
	122-16-04	Town Offices/Library Security & Repairs	\$10,000.00	\$10,000.00				
	122-17-01	Dunstable Road Culvert Replacement	\$250,000.00		\$250,000.00			
	TBD	Street Acceptance Documents	\$175,000.00					\$175,000.00
	TBD	Demolition of Vacant Town Buildings	\$20,000.00					\$20,000.00
	TBD	Winslow School Carpet Removal & Vent.	\$35,000.00					\$35,000.00
	Total Selectmen	\$790,000.00	\$310,000.00	\$250,000.00	\$0.00	\$0.00	\$230,000.00	
<u>Collector</u>	146-17-01	Tax Collector's Software Conversion	\$35,000.00		\$35,000.00			
		Total Collector	\$35,000.00	\$0.00	\$35,000.00	\$0.00	\$0.00	\$0.00
<u>COA</u>	541-16-01	Senior Center: Equipment	\$10,000.00	\$10,000.00				
		Total Council on Aging	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Recreation</u>	630-16-01	New carpet/flooring Recreation Bldg. Replace	\$6,600.00	\$6,600.00				
		Total Recreation	\$6,600.00	\$6,600.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Cemetery</u>	491-17-01	1-ton Pick-up Truck Replace	\$50,000.00		\$50,000.00			
	491-18-01	Road at Memorial Cemetery Pave	\$17,500.00			\$17,500.00		
		Total Cemetery	\$67,500.00	\$0.00	\$50,000.00	\$17,500.00	\$0.00	\$0.00
<u>Sewer</u>	600-16-00	Phase I West Construction and Administration	\$7,300,000.00	\$7,300,000.00				
	600-16-01	Quick Disconnect Switches for Portable Generator	\$15,000.00	\$3,750.00	\$3,750.00	\$3,750.00	\$3,750.00	
	600-16-02	Upgrades to Phalanx Station	\$50,000.00	\$50,000.00				
	600-16-03	Additional Wet Well at Flints - Study	\$10,000.00	\$10,000.00				
	600-16-04	Audrey Avenue Pump Station repairs/upgrades	\$10,000.00	\$10,000.00				
	600-16-05	Replace or Repair 20+ year old pumps at stations	\$20,000.00	\$20,000.00				
	600-16-06	Phase II Design	\$750,000.00	\$750,000.00				
	600-16-07	I & I Repairs	\$100,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
	600-16	Phase II Construction and Administration	\$8,820,000.00	\$8,820,000.00				
		Total Sewer	\$17,075,000.00	\$16,983,750.00	\$23,750.00	\$23,750.00	\$23,750.00	\$20,000.00

TOWN OF TYNGSBOROUGH
Capital Asset Plan Summary
 May 11, 2015

<u>Dept</u>	<u>Tracking #</u>	<u>Description</u>	<u>Total Cost</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>School</u>	300-16-01	THS Roof and Boiler Replacement *	\$4,075,000.00	\$4,075,000.00				
	300-16-02	Modulars Removal or Repairs and upgrades *	\$250,000.00	\$250,000.00				
	300-16-03	Security Upgrades TPS	\$300,000.00	\$300,000.00				
	300-16-04	Technology Replacement Cycle	\$250,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
	300-16-05	TPS Furniture Replacement Cycle	\$75,000.00	\$25,000.00		\$25,000.00		\$25,000.00
	300-16-06	Custodial/maintenance Replacement Cycle	\$140,000.00	\$45,000.00		\$45,000.00		\$50,000.00
	300-16-07	Paving Plan ²	\$250,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
	300-16-08	Abestos Abatement TMS ³	\$440,000.00	\$40,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
	300-17-01	Windows - TMS ⁴	\$500,000.00		\$500,000.00			
	300-17-02	Bleachers - TMS ⁴	\$100,000.00		\$100,000.00			
	300-17-03	Generator - TMS ⁴	\$75,000.00		\$75,000.00			
	300-17-04	Ceiling Refurbish - TMS ⁴	\$180,000.00		\$180,000.00			
	300-17-05	Restrooms - TMS ⁴	\$120,000.00		\$120,000.00			
	300-17-06	TES Phone System Replacement	\$100,000.00		\$100,000.00			
	300-18-01	THS Renovations	\$1,000,000.00			\$1,000,000.00		
	300-18-02	THS Auditorium ⁵	\$1,750,000.00			\$1,750,000.00		
	300-18-03	Norris Road Athletic Field Complex ⁵	\$1,400,000.00			\$1,400,000.00		
	300-19-01	HVAC - Lakeview ⁴	\$750,000.00				\$750,000.00	
	300-19-02	Windows/Doors - Lakeview ⁴	\$300,000.00				\$300,000.00	
	300-19-03	Generator - Lakeview ⁴	\$80,000.00				\$80,000.00	
	Total School		\$12,135,000.00	\$4,835,000.00	\$1,275,000.00	\$4,420,000.00	\$1,330,000.00	\$275,000.00

¹TBD - Pending 300-15-01

²Preventative Maintenance Plan

³5 Year Plan

⁴Potential MSBA Projects; TMS items are included in comprehensive 2014 MSBA Sol submission (total project budget unknown at this time)

⁵Feasibility Study Completed

	<u>GRAND TOTAL</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Grand Total Cost	\$34,677,100.00	\$25,133,350.00	\$2,288,750.00	\$4,716,250.00	\$1,833,750.00	\$705,000.00

FY16 Summary of Capital Asset Requests

<u>Dept</u>	<u>Tracking #</u>	<u>Description</u>	<u>Total Cost</u>	<u>2016</u>	<u>FY16 Rec for Budget</u>
<u>FIR</u>	22-16-01	Fire Station #2 Replace	\$2,500,000.00	\$2,500,000.00	1
	22-16-01	Replace Pickup Truck	\$35,000.00	\$35,000.00	2
	22-17-01	Ambulance	\$200,000.00		
	22-19-01	Replace Engine 3	\$450,000.00		
		Total Fire	\$3,185,000.00	\$2,535,000.00	
<u>HWY</u>	425-16-01	6-wh Dump Tr w/Plow & Sander (T-4) Replace	\$170,000.00	\$170,000.00	3
	425-16-02	6-wh Dump Tr w/Plow & Sander (T-3) Replace	\$170,000.00	\$170,000.00	4
	425-16-03	Fuel Control System; dispensers/pumps Replace	\$30,000.00	\$30,000.00	5
	425-16-04	3/4 Ton Truck w/Plow Replace	\$50,000.00	\$50,000.00	6
	425-17-01	6-wh Dump Tr w/Plow & Sander (T-15) Replace	\$170,000.00		
	425-17-02	6-wh Dump Tr w/Plow & Sander (T-17) Replace	\$170,000.00		
	425-17-03	1-Ton Truck w/Plow (T-6) Replace	\$50,000.00		
	425-18-01	6-wh Dump Tr w/Plow & Sander (T-8) Replace	\$170,000.00		
	425-18-02	Bobcat (1997) Replace	\$45,000.00		
	425-19-01	Bucket Truck (used) Replace	\$30,000.00		
	425-20-01	Utility Truck w/Plow Replace	\$60,000.00		
		Total Highway	\$1,115,000.00	\$420,000.00	
<u>POL</u>	210-16-01	IT Upgrade	\$10,000.00	\$10,000.00	7
	210-16-02	Digital Fingerprint Scanner	\$23,000.00	\$23,000.00	8
	210-17-01	Building Window Replacement	\$20,000.00		
	210-17-01	Exterior Stair and Railing Repair	\$10,000.00		
	210-17-02	Parking lot repaving	\$35,000.00		
	210-18-01	Central Air Conditioning	\$30,000.00		
	210-18-02	Cell Block Sand/Repaint & Bldg Int. Repaint	\$10,000.00		
	210-20-01	Building Addition/Training Room	\$120,000.00		
		Total Police	\$258,000.00	\$33,000.00	
<u>BOS</u>	122-16-01	Frost Road at Norris Road Traffic Signal Install	\$250,000.00	\$250,000.00	9
	122-16-02	Building Department Software	\$10,000.00	\$10,000.00	10
	122-16-03	Town Office Carpets/Walls/Doors	\$40,000.00	\$40,000.00	11
	122-16-04	Town Offices/Library Security & Repairs	\$10,000.00	\$10,000.00	12
	122-17-01	Dunstable Road Culvert Replacement	\$250,000.00		
	TBD	Street Acceptance Documents	\$175,000.00		
	TBD	Demolition of Vacant Town Buildings	\$20,000.00		
	TBD	Winslow School Carpet Removal & Vent.	\$35,000.00		
		Total Selectmen	\$790,000.00	\$310,000.00	
<u>COL</u>	146-17-01	Tax Collector's Software Conversion	\$35,000.00	\$35,000.00	13
		Total Collector	\$35,000.00	\$0.00	
<u>COA</u>	541-16-01	Senior Center: Equipment	\$10,000.00	\$10,000.00	14
		Total Council on Aging	\$10,000.00	\$10,000.00	
<u>REC</u>	630-16-01	New carpet/flooring Recreation Bldg. Replace	\$6,600.00	\$6,600.00	15
		Total Recreation	\$6,600.00	\$6,600.00	

FY16 Summary of Capital Asset Requests

<u>Dept</u>	<u>Tracking #</u>	<u>Description</u>	<u>Total Cost</u>	<u>2016</u>	<u>FY16 Rec for Budget</u>	
<u>CEM</u>	491-17-01	1-ton Pick-up Truck Replace	\$50,000.00			
	491-18-01	Road at Memorial Cemetery Pave	\$17,500.00			
	Total Cemetery		\$67,500.00	\$0.00		
<u>SEW</u>	600-16-00	Phase I West Construction and Administration	\$7,300,000.00	\$7,300,000.00	16	
	600-16-01	Quick Disconnect Switches for Portable Generator	\$15,000.00	\$3,750.00		
	600-16-02	Upgrades to Phalanx Station	\$50,000.00	\$50,000.00		
	600-16-03	Additional Wet Well at Flints - Study	\$10,000.00	\$10,000.00		
	600-16-04	Audrey Avenue Pump Station repairs/upgrades	\$10,000.00	\$10,000.00		
	600-16-05	Replace or Repair 20+ year old pumps at stations	\$20,000.00	\$20,000.00		
	600-16-06	Phase II Design	\$750,000.00	\$750,000.00		
	600-16-07	I & I Repairs	\$100,000.00	\$20,000.00		
	600-16	Phase II Construction and Administration	\$8,820,000.00	\$8,820,000.00		
Total Sewer		\$17,075,000.00	\$16,983,750.00			
<u>SCH</u>	300-16-01	THS Roof and Boiler Replacement *	\$4,075,000.00	\$4,075,000.00	17	
	300-16-02	Modulars Removal or Repairs and upgrades *	\$250,000.00	\$250,000.00	18	
	300-16-03	Security Upgrades TPS	\$300,000.00	\$300,000.00	19	
	300-16-04	Technology Replacement Cycle	\$250,000.00	\$50,000.00	20	
	300-16-05	TPS Furniture Replacement Cycle	\$75,000.00	\$25,000.00	21	
	300-16-06	Custodial/maintenance Replacement Cycle	\$140,000.00	\$45,000.00	22	
	300-16-07	Paving Plan2	\$250,000.00	\$50,000.00	23	
	300-16-08	Abestos Abatement TMS3	\$440,000.00	\$40,000.00	24	
	300-17-01	Windows - TMS4	\$500,000.00			
	300-17-02	Bleachers - TMS4	\$100,000.00			
	300-17-03	Generator - TMS4	\$75,000.00			
	300-17-04	Ceiling Refurbish - TMS4	\$180,000.00			
	300-17-05	Restrooms - TMS4	\$120,000.00			
	300-17-06	TES Phone System Replacement	\$100,000.00			
	300-18-01	THS Renovations	\$1,000,000.00			
	300-18-02	THS Auditorium5	\$1,750,000.00			
	300-18-03	Norris Road Athletic Field Complex5	\$1,400,000.00			
	300-19-01	HVAC - Lakeview4	\$750,000.00			
	300-19-02	Windows/Doors - Lakeview4	\$300,000.00			
	300-19-03	Generator - Lakeview4	\$80,000.00			
	Total School		\$12,135,000.00	\$4,835,000.00		
	1 TBD - Pending 300-15-01 2 Preventative Maintenance Plan 3 5-Year Plan 4 Potential MSBA Projects; TMS items are included in comprehensive 2014 MSBA SO submission (total project budget unknown at this time) 5 Feasibility Study Completed					
	Grand Total Cost			\$34,677,100.00	\$25,133,350.00	

FY16 - CAPITAL ASSET FUNDING WORKSHEET

Tracking #	DEPT	Description	FY2016 Requests	POTENTIAL FUNDING MECHANISM								OFS	NO FUNDING	HOLD	
				Free Cash	Cap Asset	Chapter 90	Syr Borrow	10yr Borrow	20yr Borrow	CY Budget	NY Budget				
220-16-01	FIRE	Replace Pick Up Truck	35,000.00				35,000.00								
425-16-01	HWY	6-wheel Dump Truck Plow & Sander	170,000.00			130,000.00	40,000.00								
425-16-02	HWY	6-wheel Dump Truck Plow & Sander	170,000.00										170,000.00		
425-16-03	HWY	Fuel Control System; replace dispensers / pumps	30,000.00				30,000.00								
425-16-04	HWY	3/4 Ton Truck w/ Plow	50,000.00											50,000.00	
210-16-01	POL	IT Upgrade	10,000.00							10,000.00					
210-16-02	POL	Digital Fingerprint Scanner	23,000.00										23,000.00		
122-16-01	SEL	Frost Rd @ Norris Rd Traffic Signal	0.00			0.00									
122-16-02	SEL	Building Dept Software	10,000.00							10,000.00					
122-16-03	SEL	Town Ofc Carpet / Walls / Doors	40,000.00				35,000.00								
122-16-04	SEL	Town Ofc / Library Security & Repairs	10,000.00											15,000.00	
146-16-01	COL	Tax Collector Software Conversion	35,000.00				18,100.00						16,987.83		18,012.17
541-16-01	COA	Senior Ctr - Equipment (Snow Blower & Shed)	10,000.00												10,000.00
630-16-01	REC	New Carpet / Flooring - Rec Building	6,600.00										6,600.00		
600-16-00	SEW	Phase I - West Construction & Admin	7,300,000.00												7,300,000.00
600-16-01	SEW	Quick Disconnect Switches for Portable Generator	3,750.00										3,750.00		
600-16-02	SEW	Upgrade to Phalanx Station	50,000.00										50,000.00		
600-16-03	SEW	Additional West Well at Flints - Study	10,000.00										10,000.00		
600-16-04	SEW	Audrey Ave Pu,p Station repairs/upgrades	10,000.00										10,000.00		
600-16-05	SEW	Replace / Repair 20+ yr old pumps at stations	20,000.00										20,000.00		
600-16-06	SEW	Phase II Design	750,000.00										750,000.00		
600-16-07	SEW	I & I Repairs	20,000.00										20,000.00		
300-16-01	SCH	Modular Removal / Repairs & Upgrades	250,000.00												250,000.00
300-16-02	SCH	Security Upgrades TPS	300,000.00				21,900.00								300,000.00
300-16-03	SCH	Technology Replacement Cycle	50,000.00				50,000.00								
300-16-04	SCH	TPS Furniture Replacement	25,000.00				25,000.00								
300-16-05	SCH	Custodial / Maintenance Replacement Cycle	45,000.00												45,000.00
300-16-06	SCH	Paving Plan	50,000.00												50,000.00
300-16-07	SCH	Abestos Abatement TMS	40,000.00												40,000.00
			9,523,350.00	0.00	0.00	130,000.00	255,000.00	0.00	0.00	20,000.00	863,750.00	46,587.83	235,000.00	8,013,012.17	

FY2016 ~ Capital Asset Management Committee

PROPOSED DEBT SCHEDULE (5 YEAR BORROWING)

Existing ECC school roof debt to be paid, from MSBA Grant; New 5-year borrowing debt to back fill existing debt schedule

Existing ECC School Roof Debt

		2015	2016	2017	2018	2019	2020	Total
School Roof Phase 1	Principal	\$9,211.50	\$35,000.00	\$35,000.00	\$35,000.00	\$30,000.00	\$30,000.00	\$174,211.50
	Interest		\$6,630.00	\$5,055.00	\$3,305.00	\$1,830.00	\$615.00	\$17,435.00
School Roof Phase 2	Principal		\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$75,000.00
	Interest		\$3,015.00	\$2,340.00	\$1,590.00	\$915.00	\$307.50	\$8,167.50
Total			\$59,645.00	\$57,395.00	\$54,895.00	\$47,745.00	\$45,922.50	\$274,814.00

Proposed New Debt Schedule to Fund FY16 Capital Assets:

Item	Amount		2015	2016	2017	2018	2019	2020	Total
Police Security (to be funded w/ existing FY15 funds)	\$10,000.00	Cash	\$9,211.50						\$9,211.50
		Transfer	\$788.50						\$788.50
			<u>\$10,000.00</u>						<u>\$10,000.00</u>

based on 3.5% interest rate

Replace Fire Pick Up Truck	\$35,000.00	Principal		\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00	\$35,000.00
		Interest		\$1,225.00	\$980.00	\$735.00	\$490.00	\$245.00	\$3,675.00
Highway (6 Wheel Dump) - Plow/Sander	\$40,000.00	Principal		\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$40,000.00
		Interest		\$1,400.00	\$1,120.00	\$840.00	\$560.00	\$280.00	\$4,200.00
Fuel Control System, replace dispensers/pumps	\$30,000.00	Principal		\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$30,000.00
		Interest		\$1,050.00	\$840.00	\$630.00	\$420.00	\$210.00	\$3,150.00
Town Hall Carpet, Buildng Trim, Security	\$35,000.00	Principal		\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00	\$35,000.00
		Interest		\$1,225.00	\$980.00	\$735.00	\$490.00	\$245.00	\$3,675.00
School Technology	\$50,000.00	Principal		\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$50,000.00
		Interest		\$1,750.00	\$1,400.00	\$1,050.00	\$700.00	\$350.00	\$5,250.00
School Furniture Replacement	\$25,000.00	Principal		\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$25,000.00
		Interest		\$875.00	\$700.00	\$525.00	\$350.00	\$175.00	\$2,625.00
SoftRight Collector Software	\$18,100.00	Principal		\$3,620.00	\$3,620.00	\$3,620.00	\$3,620.00	\$3,620.00	\$18,100.00
		Interest		\$633.50	\$506.80	\$380.10	\$253.40	\$126.70	\$1,900.50
School Security	\$21,900.00	Principal		\$4,380.00	\$4,380.00	\$4,380.00	\$4,380.00	\$4,380.00	\$21,900.00
		Interest		\$766.50	\$613.20	\$459.90	\$306.60	\$153.30	\$2,299.50
Total	\$255,000.00		\$9,211.50	\$59,925.00	\$58,140.00	\$56,355.00	\$54,570.00	\$52,785.00	\$281,775.00