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## Fwd: Who Owns "Big Oil"? You Do

**Robert Jackson** <rjackson@tyngsboroughma.gov>
To: Nina Nazarian <nnazarian@tyngsboroughma.gov>

Wed, Oct 22, 2014 at 2:17 PM

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From: Jack Gerard, API - Jack\_Gerard\_API@mail.vresp.com>

Date: Wed, Oct 22, 2014 at 10:40 AM Subject: Who Owns "Big Oil"? You Do To: rjackson@tyngsboroughma.gov

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October 22, 2014

## Who Owns "Big Oil"? You Do

Dear Robert.

From supporting millions of jobs and generating significant household savings to bolstering energy security and providing the energy and products that make modern life possible, oil and natural gas development is essential to daily American life. But many people don't know that U.S. oil and natural gas investments are a vital part of retirement security for millions of Americans.

A new Sonecon study examines the distribution of ownership of oil and natural gas companies and finds that ordinary investors own the lion's share of these valuable stocks:

- In 2014, 65.5 percent of the shares of U.S.-based, publicly traded oil and natural gas companies were owned by individual investors:
  - Public and private pension plans, 401(k)s and IRAs hold 46.8 percent of shares while individual investors manage 18.7 percent of shares outside pension plans and retirement accounts.
- Asset management companies hold and manage 24.7 percent of shares.
- Remaining shares are held by industry executives (just 2.9 percent) and institutional investors like banks, insurance companies, foundations and endowments (6.9 percent).
- A previous study by Sonecon found strong returns for teachers, firefighters, police officers and other public

### **Employment Ripple Effect**

On the heels of API's recent vendor survey comes another study showing the positive economic impact of energy development – even for businesses and regions not directly involved in production. According to the new IHS study, employment growth in the supply chain that supports unconventional oil and natural gas development will outpace, by a more than a 2-to-1 margin, the U.S. average from 2012 to 2025.



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pension retirees. According to the study, oil and natural gas stocks comprised an average 4.6 percent of state pension fund assets, yet provided 15.7 percent of the returns—a ratio of 3.4 to 1.

 For college and university endowments, a 2012 Sonecon study found that 2.1 percent of endowments in fiscal year 2010-2011 were oil and gas stock, which generated 5.7 percent of all endowment gains.

Success for America's oil and natural gas industry equals success for the millions of Americans whose investments are strengthened by the U.S. energy resurgence.

Sincerely,

Jack Gerard President and CEO API better place to check than the Energy Tomorrow Blog.









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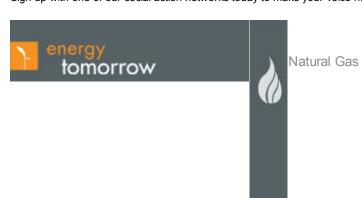


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America's oil and natural gas industry is creating jobs, stimulating the economy through investments in energy development and fueling our modern way of life. Sign up with one of our social action networks today to make your voice heard.









Petroleum Institute – the only national trade association that represents all aspects of America's oil and natural gas industry – speaking for the industry to the public, Congress and the Executive Branch, state governments and the media

THE **people** of america's oil and natural gas industry

production, thanks to vast shale deposits and hydraulic fracturing, is reviving America's manufacturing and other sectors while helping reduce U.S. carbon emissions to a 20-year low.

reached its highest point since 1997, due to production from shale and other tight rock formations, while reducing imports to their lowest level in more than 20 years.



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