

Likely Cost Scenarios for Individual Lots

	Gravity Sewer		Low Pressuer (Pumped) Sewer		
Estimated Project Cost	\$3,610,000 - \$4,410,000		\$2,200,000 - \$2,2680,000		
Project Cost Used for the Scenarios	\$ 4,010,000		\$ 2,440,000		
Number of Lots	85		85		
Per Lot Cost	\$ 47,200		\$ 28,700		
	50% Betterment 50% General Fund	100% Betterment 0% General Fund	50% Betterment 50% General Fund	100% Betterment 0% General Fund	0% Betterment 100% General Fund ¹
Betterment	\$ 23,600	\$ 47,200	\$ 14,350	\$ 28,700	\$ -
Sewer Hook-up Cost	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,750
Subtotal	\$ 29,100	\$ 52,700	\$ 19,850	\$ 34,200	\$ 5,750
Annual Cost					
Betterment and Hookup (4% interest) ²	\$ 2,415	\$ 4,151	\$ 1,734	\$ 2,790	\$ 709
User Fees (Sewer Bill)	\$ 496	\$ 496	\$ 496	\$ 496	\$ 496
Total	\$ 2,911	\$ 4,647	\$ 2,230	\$ 3,286	\$ 1,205
Monthly Cost	\$ 243	\$ 387	\$ 186	\$ 274	\$ 100

Notes:

1) The 0% Betterment - 100% General Fund cost (\$5,750) is the same (to individual lot owners) for both the gravity sewer and the low pressure sewer options. The Sewer hook up cost for the 0% Betterment, 100% General fund includes a \$250 administrative fee. This is a fee charged by the Sewer Commission for projects that are not funded through a betterment.

2) The annual cost for betterment and hook up cost is based on 4% interest with the betterment apportioned over 20-years and the hookup cost financed over 10 years. Property owners would need to obtain financing for the hookup cost. Property owners are not required to apportion the betterment or finance the hook-up cost. Property owners can choose to pay these costs 'up-front.'

