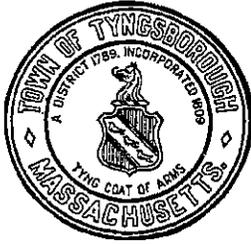


CAPITAL ASSET MANAGEMENT PLAN

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CAPITAL ASSET MANAGEMENT PLAN
FY2012 THROUGH FY2016



TOWN OF TYNGSBOROUGH
Capital Asset Management Committee
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Capital Asset Management Plan
FY2012 through FY2016

The Capital Asset Management Committee (CAMC) has met to update the Town's 5-Year Capital Asset Management Plan. The members of the committee are: Selectman Rick Reault, School Committee member Jeffrey Hunt, Finance Committee member Rob Mullin, Town Accountant Linda Geyer, and Town Treasurer Kerry Colburn-Dion. Town Administrator Michael P. Gilleberto has also participated as a resource and adjunct member to the committee.

Throughout the formulation of the FY 2012 Town Budget, there has been much discussion about the Town's capital program and in particular, the amount to be invested in FY 2012. Because of the reduction in State Aid that the Town will experience in FY 2012, as well as a dramatic increase in fixed costs, one-time revenues totaling \$499,000 from Free Cash certified as of June 30, 2010 will be utilized to sustain core Town services in FY 2012. Therefore, the Board of Selectmen, School Committee, and Finance Committee agreed to postpone a capital investment program.

The recent announcement that Fire Engine 7 must be permanently removed from service creates operational challenges for the Fire Department. As such, **the Capital Asset Management Committee recommends the acquisition of a replacement apparatus per the specifications of the Board of Fire Engineers and the Fire Chief. First-year cost obligations could be addressed utilizing \$20,000 in savings identified due to a recalculated (and reduced) assessment from the Middlesex County Retirement System.**

The Town has traditionally funded capital investments at approximately \$200,000 annually. **The Committee recommends that \$200,000 be appropriated from the Capital Asset Stabilization Fund for FY 2012 to pay debt service on capital items that have been approved in prior years.** The Capital Asset Stabilization Fund currently has a balance of \$214,000.

Attached are the current Capital Asset Management needs, prioritized as year 1 through 5. **The Capital Asset Management Committee will update this plan prior to an FY 2012 Special Town Meeting, at which time it is recommended that the first priority for the use of any Free Cash certified as of June 30, 2011 be to fund the Capital Asset Stabilization Fund. Specific recommendations for FY 2012-2016 capital investments will be made at that time.**

The Town must continue to be diligent with its capital planning efforts for buildings, equipment, and infrastructure. Sound planning will benefit the health, safety, and productivity of our citizens, school children, and employees for years to come.

**Town of Tyngsborough
Capital Asset Management Plan
Recommendations - FY 2011 -2015**

<u>Dept</u>	<u>Tracking #</u>	<u>Description</u>	<u>Requested Total Cost</u>	<u>FY12 Recommended Amount</u>	<u>Comprehensive Recommended Amount</u>	<u>YEAR</u>
Police	210-14-01	Building Addition	\$106,380		\$106,380	5
Fire	220-11-01	Fire Station #2 - replace	\$2,500,000		\$2,500,000	2
	220-11-02	Car #1 - replace	\$40,000		\$40,000	1
	220-12-01	Engine #7 - replace	\$400,000	\$20,000	\$400,000	current
	220-14-01	Turn Out Gear	\$52,000		\$52,000	4
			\$2,992,000		\$2,992,000	
Highway	425-11-01	Dump Truck w/plow,sander,wing - replace	\$127,000		\$0	1
	425-11-02	Highway Wash Station - Phase II Completion	\$80,000		\$100,000	1
	425-12-01	Pick-up Truck - replace	\$50,000		\$50,000	2
	425-13-01	6-wheel Dump Truck with Sander - replace	\$127,000		\$127,000	3
	425-14-01	Brush and Wood Chipper - replace	\$51,000		\$51,000	4
	425-15-01	Pick-up Truck w/plow - replace	\$50,000		\$50,000	5
			\$485,000		\$378,000	
School	300-01	Technology Upgrade Plan - System Wide	\$505,900		\$505,900	1 through 5
	300-02	Paving Plan - System Wide	\$425,000		\$425,000	1 through 5
	300-11-03	Windows - MS	\$400,000		\$400,000	2
	300-11-04	Bleachers - Gym MS	\$80,000		\$80,000	1
	300-11-05	Bleachers - Pierce Field HS	\$125,000		\$125,000	1
	300-11-06	Athletic (Softball) Field - MS/HS	\$115,000		\$115,000	2
	300-12-03	Pick-up Truck - replace	\$35,000		\$35,000	2
	300-12-04	Generator - MS	\$60,000		\$60,000	2
	300-12-05	Auditorium Refurbish - Norris Road Complex	\$300,000		\$300,000	2
	300-12-06	Ceiling Refurbish - MS	\$150,000		\$150,000	2
	300-12-07	Replace Flooring - HS Caf�/Library/Modulars	\$100,000		\$100,000	2
	300-13-03	Windows - ECC	\$250,000		\$250,000	3
	300-13-04	Generator - ECC	\$60,000		\$60,000	3
	300-13-05	Concessions/Restrooms - Pierce Field - HS	\$185,000		\$185,000	3
	300-14-03	Roof Replacement - HS Modulars	\$200,000		\$200,000	4
	300-14-04	Restrooms - MS	\$100,000		\$100,000	4
	300-14-05	HVAC - ECC	\$300,000		\$300,000	4
	300-14-06	Ceiling Asbestos - MS	\$250,000		\$250,000	4
	300-15-03	Roof Replacement - HS	\$3,200,000		\$3,200,000	5
			\$6,840,900		\$6,840,900	
Selectmen		Technology - Town Wide			\$0	1
		Town Road Plan - Town Wide			\$0	1
			\$0	\$0	\$0	
Debt		Payoff some existing non-exempt debt	\$200,000	\$200,000	\$200,000	1
		Total Request	\$10,624,280	\$220,000	\$10,517,280	

**Town of Tyngsborough
Capital Asset Management Plan
Recommendations - FY 2011 -2015**

			<u>FY12</u>	<u>Comprehensive</u>	<u>FY</u>
		Total Capital Recommendations (from page 1)	\$220,000	\$10,517,280	
		Available Funds:			
		Amount available in Capital Stabilization Fund	\$213,938	\$213,938	
		Amount available in Highway Fund	\$900	\$900	
		Total Available Funds	\$214,838	\$214,838	
		<u>FY12 Funding Recommendation</u>			
		1) Fund debt from Available Funds	\$200,000		
		2) Fire Engine 7	\$20,000		
			\$220,000		
<u>Town Meeting Vote</u>	<u>Ballot Vote</u>	<u>Comprehensive (includes capital exclusion referendum)</u>			
ATM 2011	1) Paydown FY12 non-exempt debt			\$200,000	
ATM 2011	2) Fire Engine #7			\$20,000	
				\$220,000	2012